

| | Yes | No |
|----------------|-----|----|
| Emergency | 5 | 0 |
| First Reading | 5 | 0 |
| Second Reading | 4 | 0 |
| Third Reading | | |
| Suspension | | |

RESOLUTION 2021-9

A RESOLUTION ACCEPTING THE RECOMMENDATION OF THE REVOLVING LOAN FUND COMMITTEE; AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH PAM SEILER

WHEREAS, the City of Wauseon Revolving Loan Fund Committee has recommended that the City extend certain funds to Pam Seiler for the purchase of J & B Feed Company and to make certain improvements thereto; and

WHEREAS, Pam Seiler projects that purchase of the business and improvements thereto will lead to the retention of 4 jobs and the creation of 5 new jobs over a three-year period; and

WHEREAS, the Mayor should be authorized to execute documents necessary to effectuate the intentions of this Resolution; and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Wauseon as follows:

Section 1.

That the recommendations of the Revolving Loan Fund Committee regarding the loan to Pam Seiler is hereby ratified and confirmed.

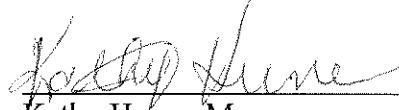
Section 2.

The Mayor is hereby authorized to enter into an agreement with Pam Seiler pursuant to the agreement on file in the office of the Clerk of Council.

Section 3.

That the Mayor is further authorized to execute and all documents necessary to effectuate the terms and conditions of the agreement and the recommendations of the Revolving Loan Fund Committee.


Passed: July 19, 2021



Kathy Huer, Mayor



Shane Chamberlin, President of Council

Attest: 
Brooke Baumgartner
Clerk of Council

Approved as to Form:



Thomas A. McWatters III
City Law Director