

CITY OF WAUSEON
QUARTERLY PAYMENT OF ESTIMATED TAX

(ESTIMATES MUST BE BASED ON 90% OF ACTUAL INCOME OR 100% OF PRIOR YEAR'S INCOME)

Every taxpayer having or anticipating any income not subject to Wauseon withholding by employer, shall file a declaration setting forth the estimated annual income, together with an estimate of the amount of tax due if the amount payable is at least \$200. Failure to make estimated payments may result in a 15% underpayment penalty according to ORC Chapter 718, HB 5, Municipal Income Tax Uniformity.

The annual estimated tax liability shall be divided by four (4) to determine the estimated quarterly tax to be paid. For example, if taxpayer's annual income is \$20,000 and no local tax has been withheld, the tax liability would be \$300.00 with quarterly payments of \$75.00. Should you have any questions concerning the estimated tax vouchers, please contact the Tax Office at (419) 335-1171.

DUE DATES:

- Voucher 1 - April 15**
- Voucher 2 - June 15**
- Voucher 3 - September 15**
- Voucher 4 - December 15(Business) - January 15(Individual)**

MAIL TO:

Wauseon Income Tax Department
230 Clinton St.
Wauseon, OH 43567

ESTIMATED TAX WORKSHEET INSTRUCTIONS

1. Enter total estimated income subject to Wauseon tax.
2. Multiply line 1 by 1.5%
- 3 a. Enter Wauseon Tax Withheld per Prior Year Return
b. Enter Other City Tax Withheld (1% limitation) per Prior Year Return
c. Enter the Carryover of the Prior Year Overpayment of Estimated Tax
4. Enter the total of Lines 3a + 3b + 3c.
5. Enter the total of Line 4 subtracted by Line 2.
6. Enter the total of Line 5 divided by 4.

ESTIMATED TAX WORKSHEET

1. Estimated Taxable Income..... \$ _____
2. Estimate of Tax Due..... \$ _____
3. a. Wauseon Tax Withheld..... \$ _____
b. Other City Tax Withheld (1% Limit) \$ _____
c. Overpayment from prior year..... \$ _____
4. Total Credits..... \$ _____
5. Net Estimated Tax Due..... \$ _____
6. Amount of Quarterly Estimated Tax Payment
Voucher 1. \$ _____
Voucher 2. \$ _____
Voucher 3. \$ _____
Voucher 4. \$ _____

RECORD OF PAYMENTS

Voucher No.	Date Due	Amount Paid	Check No.	Date Paid
1.	April 15	\$		
2.	June 15	\$		
3.	September 15	\$		
4.	December 15/January 15	\$		

***MAKE CHECKS PAYABLE TO: Commissioner of Taxation or City of Wauseon**

Quarterly Estimated Tax Voucher 1 – Due April 15

Tax Year _____

SS/Federal ID #: _____

Name: _____

Address: _____

Phone: _____

Wauseon Income Tax Department

230 Clinton St.

Wauseon, OH 43567

Amount Paid: \$ _____

Quarterly Estimated Tax Voucher 2 – Due June 15

Tax Year _____

SS/Federal ID #: _____

Name: _____

Address: _____

Phone: _____

Wauseon Income Tax Department

230 Clinton St.

Wauseon, OH 43567

Amount Paid: \$ _____

Quarterly Estimated Tax Voucher 3 – Due September 15

Tax Year _____

SS/Federal ID #: _____

Name: _____

Address: _____

Phone: _____

Wauseon Income Tax Department

230 Clinton St.

Wauseon, OH 43567

Amount Paid: \$ _____

Quarterly Estimated Tax Voucher 4 – Due December 15/January 15

Tax Year _____

SS/Federal ID #: _____

Name: _____

Address: _____

Phone: _____

Wauseon Income Tax Department

230 Clinton St.

Wauseon, OH 43567

Amount Paid: \$ _____